

## Will there be an increase this year?

The Pensions Increase (Review) Order, which is issued each year by central government, tells public sector pension schemes of the increase that should be applied to pension benefits. The increase is based on the rise in the cost of living in the year up to last September so if the September 2015 rate had been positive your pension would have gone up in line with this.

In 2015 the September rate was negative at -0.1 per cent, there will therefore be no increase this year to your Local Government Pension Scheme (LGPS) pension.

## The New State Pension – Does this affect you?

### My State Pension age is before 6 April 2016

If you have reached State Retirement age nothing will change and you will continue to receive your usual State Pension. Your State Pension will be increased using different rules and you will be advised separately by the Department for Work and Pensions on the increase which will apply.

### My State Pension age is on or after 6 April 2016

As a member of the Local Government Pension Scheme you were 'contracted out' of the additional State Pension and will have paid a lower rate of National Insurance contributions. If you become entitled to your State Pension after 6 April 2016 you will receive the new single tier, flat rate, State Pension. The Government has confirmed that the full amount of new State Pension will be £155.65 per week. However, it is important that you understand that if you are eligible for the new State Pension you might not get the full amount. This is because you and your LGPS employer paid a lower rate of National Insurance contributions

(due to the LGPS being contracted-out of the additional State Pension). The amount of new State Pension that you receive will depend on your individual National Insurance record. For further information about the calculation of the new State Pension please go to <https://www.gov.uk/new-state-pension/overview> or telephone 0345 3000 168.

## How can I find out what my State Pension age is?

If you do not know what your State Pension age is you can use the State Pension age calculator to find out at <https://www.gov.uk/calculate-state-pension> or telephone 0345 3000 168.

## Where can I find more information?

You can request an estimate of the State Pension you will receive under the new system at [www.gov.uk/state-pension-statement](http://www.gov.uk/state-pension-statement) or telephone 0345 3000 168.

More information about the State Pension can be found at [www.gov.uk/yourstatepension](http://www.gov.uk/yourstatepension) or telephone 0345 3000 168.

## Dependants' Benefits

If you left the Scheme on or before 31 March 2008, a survivor's pension is automatically payable to a spouse, registered civil partner and any eligible children.

However, if you left the Scheme on or after 31 March 2008, a pension is payable to all of the above and also to a cohabiting partner (of either opposite or the same sex) provided that certain criteria are met. It is advisable to complete a cohabiting partner's form which you can download from the NYPF website at [www.nypf.org.uk](http://www.nypf.org.uk) under 'Forms/Guides' > 'Useful Forms' Further information can be found on the NYPF website at [www.nypf.org.uk](http://www.nypf.org.uk) under 'Member Info' > 'Retired Members' > 'Death Benefits'.

## Viewing Pensions Focus online

If you would like to receive future copies of your newsletter via email please confirm this in a short email to [pensions@northyorks.gov.uk](mailto:pensions@northyorks.gov.uk). Please quote your name, National Insurance number and the email address that you would like us to use. All of your newsletters can also be accessed on the NYPF website at [www.nypf.org.uk](http://www.nypf.org.uk).

## Scheme Funding

NYPF held total investment assets of £2.4 billion as at 31st December 2015. This represents an Investment Return of 6.2% over the previous 12 month period. These assets, in combination with total current and future liabilities, resulted in the Scheme being 78% funded as at 31 December 2015. A funding plan is in place which will increase this to 100%. Pension payments are not at risk. You can keep up-to-date by viewing the investment quarterly reports on the NYPF website at [www.nypf.org.uk](http://www.nypf.org.uk), 'Pension Fund/Investments' > 'Quarterly Investment Reports'

## Pensioners' Representative

The Public Sector Pensions Act 2013 introduced a requirement for all Local Government Pension Scheme (LGPS) Administering Authorities to establish a Pension Board.

The Board's role is to assist the Administering Authority (North Yorkshire County Council, NYCC) in ensuring that the North Yorkshire Pension Fund is managed and administered effectively and efficiently and complies with pensions legislation and requirements imposed by the Pensions Regulator

Your views and issues are still represented by Gordon Gresty, a pensioner who worked for NYCC for 24 years. As Pensioners' Representative, Gordon has a place on the Pension Board (and previously on the Pension Fund Committee's Advisory Panel). This gives him the opportunity to contribute to the way that the North Yorkshire Pension Fund is run and to ensure that pensioners' views are considered.

You can continue to contact Gordon with your views via email at [pensions@northyorks.gov.uk](mailto:pensions@northyorks.gov.uk) (please put his name in the subject box). You can also visit his website page at [www.nypf.org.uk](http://www.nypf.org.uk) under Member Info > Retired Members > Pensioners' Representative. Further information about the Pension Board can be found on the NYPF website at [www.nypf.org.uk](http://www.nypf.org.uk) under Pension Fund / Investments > Pension Board.

## Changing Bank Details? You must let us know by the 5th of the month

The easiest way to change your bank account details is via 'MyView'; please see the section called 'View your payroll record online' for further details. Alternatively, you can write to the Employment Support Service at the address given below. Include your payroll reference, sort code, account number and the date your account will be changing. Your request must be received before the 5th of the month. Where this falls on a non-working day the deadline will be the last working day before the 5th.

### Employment Support Service

North Yorkshire County Council  
County Hall  
Northallerton  
North Yorkshire  
DL7 8AD

## Reminder: Payslips and P60s

As many of you will be aware you will only get a payslip when your net pension has changed by more than £1 from the previous month. Your P60 is issued once a year. The law requires us to issue your P60 certificate by 31 May each year, but we aim to send it well before then.

## Find out more!

Further information that may be of interest can be found at [www.nypf.org.uk](http://www.nypf.org.uk) in the 'Member Info' > 'Retired Members' area.

## View your payroll record online

Did you know that you can access your payroll record online via the 'MyView' facility? Once registered (see below) you can access your personal details and view your payslips and P60s. MyView also allows you to change the bank account details of the account to which your pension is paid. If you haven't already registered for MyView then simply email [EmploymentSupportService@northyorks.gov.uk](mailto:EmploymentSupportService@northyorks.gov.uk) quoting your name, date of birth and/or payroll reference number and telephone number. You will need to state in the email that you wish to be set up for access to 'MyView' for pensioners.

## Contact us...

### Pensions Payments:

NYCC's Employment Support Service (ESS)

Telephone 01609 532190 or via email at [EmploymentSupportService@northyorks.gov.uk](mailto:EmploymentSupportService@northyorks.gov.uk)

Address shown here.

**Other enquiries:** North Yorkshire Pension Fund (NYPF)

Telephone 01609 536335 or via email [pensions@northyorks.gov.uk](mailto:pensions@northyorks.gov.uk)

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